

13.—Quantities and Values of Silver Produced in Canada, by Provinces, calendar years 1911-36.

NOTE.—For the years 1887 to 1910, see Canada Year Book, 1916-17, p. 271. Nova Scotia, Saskatchewan, and Alberta have also shown a small production in recent years, production during 1935 being shown in Table 5 of this chapter, pp. 351-353.

Year.	Quebec.		Ontario.		Manitoba.		British Columbia.		Yukon and Northwest Territories.	
	oz. fine.	\$	oz. fine.	\$	oz. fine.	\$	oz. fine.	\$	oz. fine.	\$
1911..	18,435	9,827	30,540,754	16,279,443	—	—	1,887,147	1,005,924	112,708	60,078
1912..	9,465	5,758	29,214,025	17,772,352	—	—	2,651,002	1,612,737	81,068	49,318
1913..	34,573	20,672	28,411,261	16,987,377	—	—	3,312,343	1,980,483	87,626	52,393
1914..	57,737	31,646	25,139,214	13,779,055	—	—	3,159,897	1,731,971	92,973	50,959
1915..	63,450	31,524	22,748,609	11,302,419	—	—	3,565,852	1,771,658	248,049	123,241
1916..	98,610	64,748	21,608,158	14,188,133	—	—	3,392,872	2,227,794	360,101	236,446
1917..	136,194	110,885	19,301,835	15,714,975	7,201	5,863	2,655,994	2,162,430	119,605	97,379
1918..	178,675	172,907	17,198,737	16,643,562	13,316	12,886	3,921,336	3,794,755	71,915	69,594
1919..	140,926	156,600	12,117,878	13,465,628	20,700	23,069	3,713,537	4,126,556	27,556	30,621
1920..	61,003	61,552	9,907,626	9,996,795	15,510	15,649	3,327,028	3,356,971	19,190	19,363
1921..	38,084	23,861	9,761,607	6,116,037	33	20	3,350,357	2,099,133	393,092	246,288
1922..	—	—	10,811,903	7,300,305	20	14	7,150,937	4,828,884	663,493	447,997
1923..	33,006	21,412	10,540,943	6,838,226	5	3	6,113,327	3,965,899	1,914,438	1,241,953
1924..	83,814	55,972	11,272,567	7,527,933	140	93	8,153,003	5,444,657	226,755	151,429
1925..	214,943	148,451	10,529,131	7,271,944	477	329	8,579,458	5,925,403	904,893	624,946
1926..	375,986	233,513	9,274,965	5,760,402	18	11	10,625,816	6,599,376	2,095,027	1,301,159
1927..	740,864	417,625	9,307,953	5,246,893	12	7	11,400,445	6,223,499	1,647,295	928,580
1928..	908,959	528,796	7,242,601	4,213,456	1,763	1,026	10,943,367	6,366,413	2,839,633	1,651,985
1929..	813,821	431,268	8,890,726	4,711,462	2,644	1,401	10,156,408	5,382,185	3,279,530	1,737,922
1930..	571,164	217,922	10,205,683	3,893,876	94,653	36,114	11,825,930	4,512,065	3,746,326	1,429,373
1931..	530,345	158,414	7,438,951	2,222,014	836,547	249,877	8,061,599	2,408,000	3,694,728	1,103,615
1932..	628,902	199,184	6,335,788	2,006,648	1,036,497	328,275	7,293,462	2,309,958	3,053,188	966,994
1933..	471,419	178,351	4,535,680	1,715,975	1,101,578	416,758	6,737,057	2,548,817	2,227,476	842,717
1934..	470,254	223,216	2,525,470	1,252,920	594,647	8,729,721	4,143,204	553,320	262,611	
1935 ¹	668,836	433,338	5,161,651	3,344,229	1,256,454	781,660	9,178,400	5,946,677	201,221	130,371
1936 ²	719,959	324,917	5,205,109	2,349,066	791,491	357,200	9,710,979	4,382,565	1,053,733	475,550

¹ Figures for 1935 revised since the publication of the 1936 Year Book.

² Preliminary figures.

World Production of Silver.—The world production of silver was estimated by the Director of the United States Mint, as shown in Table 11 of this chapter, at 215,948,585 fine oz. for 1935, an increase of 13 p.c. from 1934 but a decrease of 17 p.c. from 1929, when world production reached a record maximum of 260,970,029 fine oz. The silver production of Canada in 1935 was 16,618,558 fine oz., or about 7.7* p.c. of the estimated world total for that year. This placed Canada fourth next to Mexico, the United States and Peru.

In Table 14 the world production, value and average price of silver are given for each year from 1860 up to the present. During the period from 1860 to 1872, silver was still a monetary base in parts of the western world and the price remained fairly stable at about \$1.32 to \$1.35 per fine oz. (about 15½ oz. silver = 1 oz. gold), although production is estimated to have more than doubled during these 12 years. After the demonetization of silver in Germany and the United States, production continued to increase rapidly while the price declined to a generally lower level. During the disturbed conditions of the war period production was curtailed and the price rose to \$1.12 per fine oz. in 1919. However, in the period 1922-29 production increased to new records although the price declined to about half that of 1919. In the course of the depression the price declined further by nearly 50 p.c. and production contracted also, but both have tended to recover since 1932. The fact that silver is to a great extent a by-product in the mining of other metals, helps to explain its increasing production, in spite of lower prices, since 1872.

*This percentage, based on the world estimate of the Director of the United States Mint, differs slightly from that on p. 344 based on the world estimate of the Imperial Institute.